



NOTICE OF MATERIAL EVENT

(Santiago, Chile, May 9, 2018) - Compañía Cervecerías Unidas S.A. ("CCU") reported as a material event (the "Material Event" or "Essential Event") the following:

At the Board of Directors' meeting held today, and due to the resignation as director of CCU presented by Messrs. Marc Busain and Didier Debrosse, both effective as of May 1st 2018, the Board of Directors appointed Messrs. Hemmo Parson and Rory Cullinan in these vacancies, until the next Ordinary Shareholders' meeting, pursuant to article 32 of Law No. 18,046.

In addition, in said meeting, the Board designated Mr. Carlos Molina as Vice Chairman of the Board of Directors, in lieu of Mr. Marc Busain.

CCU is a multi-category beverage company with operations in Chile, Argentina, Bolivia, Colombia, Paraguay, Peru and Uruguay. CCU is one of the largest players in each one of the beverage categories in which it participates in Chile, including beer, soft drinks, mineral and bottled water, nectar, wine and pisco, among others. CCU is the second-largest brewer in Argentina and also participates in the cider, spirits and wine industries. In Uruguay and Paraguay, the Company is present in the beer, mineral and bottled water, soft drinks and nectar categories. In Bolivia, CCU participates in the beer, water, soft drinks and malt beverage categories. In Colombia, the Company participates in the beer industry and in Peru, in the pisco industry. The Company's principal licensing, distribution and / or joint venture agreements include Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Seven-up International, Schweppes Holdings Limited, Société des Produits Nestlé S.A., Pernod Ricard Chile S.A., Promarca S.A. (Watt's) and Coors Brewing Company.