



## FOR IMMEDIATE RELEASE

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## CCU REESTABLISHES ITS OPERATIONS EARLIER THAN EXPECTED

(Santiago, March 17, 2010) On March 3, 2010 CCU issued its first report on the impact of the earthquake on its operations.

As of today, 18 days after the event, our best understanding of the effects on CCU's business is as follows:

- 1. Much to our relief CCU did not encounter fatalities or major accidents affecting employees.
- 2. The Company has insurance policies and we anticipate a significant coverage of the damages and losses. However, due to the many variables involved, the enormous workload affecting the insurance companies and adjusters and the time required by this process, the financial impact has not been determined yet. The 1<sup>st</sup> quarter 2010 financial statements, to be published in May, should reflect preliminarily this impact.
- 3. All sales forces and distribution centers, including those in the most affected areas of the country, are up and running.
- 4. All production plants, from all the different product categories, are in full operation, with the exception of the winery in Isla de Maipo and the brewery in Santiago, which are operating partially.
- 5. Our wine subsidiary Viña San Pedro Tarapacá S.A. secured sufficient capacity to completely accomplish the 2010 vintage.
- 6. Sooner than was preliminary anticipated, the Santiago brewery has returned to operation, although partially. All efforts continue being undertaken to restore the brewery to its normal status in the coming months. To overcome during March the diminished production capacity, the brewery in Temuco and our production facilities in Argentina have been mobilized to the maximum. We expect that by early April production in our Santiago brewery is restored to a level to satisfy demand only with domestic production.

CCU is a diversified beverage company operating principally in Chile and Argentina. CCU is the largest Chilean brewer, the second-largest Argentine brewer, the third-largest Chilean soft drink producer, the second-largest Chilean wine producer, the largest Chilean mineral water producer, one of the largest pisco producers and also participates in the rum and confectionery industries in Chile. The Company has licensing agreements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Paulaner Brauerei AG, Schweppes Holdings Limited, Guinness Brewing Worldwide Limited and Société des Produits Nestlé S.A. For more information, visit www.ccu-sa.com.