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CCU S.A. ANNOUNCES INTERIM DIVIDEND

(Santiago, Chile, December 3, 2004) – The Board of Directors approved last Wednesday the distribution, with charge to year 2004's profits, of Interim Dividend N°228, which amounts to Ch\$27.00 per share (Ch\$135.00 per ADR), totaling Ch\$8,599,577,544. This dividend will be paid on January 10, 2005 and distributed among its 318,502,872 shares of record as of January 4, 2005.

CCU is a diversified beverage company operating principally in Chile and Argentina. CCU is the largest Chilean brewer, the second-largest Argentine brewer, the third-largest Chilean soft drink producer, the second-largest Chilean wine producer, the largest Chilean mineral water producer, the third player in the pisco business and recently entered the confectionery industry. The Company has licensing and/or joint venture arrangements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Paulaner Brauerei AG, Schweppes Holdings Limited, Guinness Brewing Worldwide Limited and Watt's Alimentos S.A. For more information, visit www.ccu-sa.com.