

CCU COMMUNICATES RELATED PARTIES TRANSACTION POLICY

(Santiago, Chile, January 15, 2010) –The Board of Directors, in the meeting held on January 13, 2010, discussed the new rules on related parties' transactions for publicly traded companies and subsidiaries contained in Title XVI of Law N° 18.046 which sets forth a procedure and requirements to that end. The rules allow that certain operations be executed without such requirements and procedure, prior approval of the Board. After analyzing such rules and the managements proposal, the Board approved the following habituality policy and, therefore, authorized the management to execute contracts or agreements with related parties in order to engage in the following transaction which are habitual, ordinary and necessary for the normal course of business, without the requirements and procedures set forth in article 147 of the referred Law. These transactions must contribute to the company's interest and adjust in price, terms and conditions to those prevailing in the market at the time of its execution and fulfill the conditions, requirements and procedures established for each case:

A. Transactions between companies of CCU's group (Compañía Cervecerías Unidas S.A. and subsidiaries in which CCU directly or indirectly owns less than 95% of its equity, and the present unconsolidated affiliates Foods Compañía de Alimentos CCU S.A., Alimentos Nutrabien S.A., Viña Valles de Chile S.A. and Cervecería Austral S.A.): Mercantile current account contracts, purchase and sale of raw materials, those arising from the execution and performance of shared services contracts, sales and distribution contracts and other long term agreements; purchase of marketing and promotional goods; short term lease and sublease of warehouses, offices and plants; multure services: production, packaging, finished product.

- B. Sales by CCU or its subsidiaries of products manufactured and/or marketed by CCU and its subsidiaries, to the Quiñenco Group entities, Inversiones y Rentas S.A., Heineken Chile Ltda. and its related entities, and other related parties of CCU.
- C. Transactions with Banco de Chile, Banchile Corredora de Bolsa S.A. and subsidiaries: Foreign trade related transactions; money desk operations and other financial transactions: fixed or variable income financial investments, time deposits, repos, purchase and sale of foreign currency, forward purchase or sale of dollars and other currencies, financial derivatives, swaps, opening of current accounts, overdrafts credit lines, account debit contracts and corporate credit cards.

The present policy remains available to shareholders at the company's offices in Vitacura 2670, 26 floor and on the web site www.ccu.cl.

CCU is a diversified beverage company operating principally in Chile and Argentina. CCU is the largest Chilean brewer, the second-largest Argentine brewer, the third-largest Chilean soft drink producer, the second-largest Chilean wine producer, the largest Chilean mineral water producer, one of the largest pisco producers and also participates in the rum and confectionery industries in Chile. The Company has licensing agreements with Heineken Brouwerijen B.V., Anheuser-Busch Incorporated, PepsiCo Inc., Paulaner Brauerei AG, Schweppes Holdings Limited, Guinness Brewing Worldwide Limited and Société des Produits Nestlé S.A. For more information, visit www.ccu-sa.com.